

M-DAQ Global Announces Opening of Japan Office as Part of International Expansion

Japan, 12 September, 2022 – [M-DAQ Global](#), a leading Singapore-headquartered fintech company, today announced that it has expanded its global footprint with the opening of its Japanese office through its wholly-owned Japanese subsidiary, M-DAQ Japan K.K.

Located in Fukuoka, the Western Japan office was seen as a natural fit for several reasons. The city shares a similar approach and commitment to progress as Singapore, with the private and public sectors actively collaborating and developing innovative solutions to meet evolving business requirements and improve lives.

Geographically located close to Korea, China and Taiwan, Fukuoka is a popular tourist destination. The opportunity to establish partnerships with the corporates in the district will create the perfect springboard for M-DAQ to launch Aladdin, its flagship FX solution. With a six-year track record of providing price certainty, M-DAQ's Aladdin has processed more than S\$32 billion in cross-border transactions.

In Fukuoka, M-DAQ has initiated discussions with the Fukuoka City Government, Kyushu Railway Company (JR Kyushu), Nishi-Nippon Railroad Company (Nishitetsu), Fukuoka International Airport Corporation, Hakata Port International Terminal and Fukuoka Convention & Visitors Bureau to improve the foreign currency user experience in retail and travel transactions. M-DAQ and Fukuoka Stock Exchange will also start exploring the feasibility of implementing TRC, a solution for securities trading.



"We're excited that M-DAQ Global has chosen Fukuoka City as the base of their Japan operations. With our sights set on becoming a startup and global financial hub, Fukuoka City is looking forward to working with M-DAQ Global to create new innovative solutions to empower the financial world.", says Soichiro Takashima, Mayor of Fukuoka City.

The investment into Japan is part of a long-term strategic plan. This expansion comes on the heels of M-DAQ entering into a partnership with NTT Communications to launch Home Currency Anywhere (HCA), Japan's first rate-guaranteed FX information and transaction data service. Commenting on the expansion, Founder and Group CEO of M-DAQ, Richard Koh says, "Investing in the growth of our regional footprint in East Asia gives us the opportunity to better serve the needs of our customers in that region. We are excited to be putting down roots in the city of Fukuoka and

the broader region to not just deliver greater value to customers there, but also collaborate with Mayor Takashima in growing Fukuoka into an entrepreneurial hub.”



About M-DAQ

Founded in 2010 with a vision to create a World without Currency Borders®, M-DAQ is a Singapore-headquartered company that empowers businesses in various industries to facilitate cross-border transactions with its best-in-class FX solutions. M-DAQ has embarked on a global growth plan to capture market opportunities and to create a new fintech ecosystem, focusing on providing specialised technology-enabled financial services to enterprise customers and other downstream fintechs. Backed by global institutions such as Affinity Equity Partners, Ant Group, EDBI, NTT Communications and Samsung, M-DAQ has processed over S\$32bn of cross-border transactions over 45 markets since the launch of its Aladdin FX solution in 2016. M-DAQ turned net profitable in 2018. This has enabled the Company to harness its technology to invest in new business lines while maintaining a strong balance sheet.

M-DAQ’s technological solutions rely on the use of big data through its predictive engine and a proprietary algorithm supported by two-thirds of the world’s foreign exchange liquidity providers. The business has also won multiple inaugural fintech and enterprise awards over the years.

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