

SINGAPORE, 11 November 2019 – M-DAQ Pte. Ltd. (“M-DAQ”), Asia’s leading Cross-border solutions provider, today announced it has welcomed the Samsung Group, through its venture capital fund, Samsung Venture Investment Corporation (“Samsung”) among a select group of investors in its Pre-Series D round.



M-DAQ said, “Samsung is a key investor who will be facilitating our strategic expansion in Korea within the Samsung ecosystem and externally as well. We are looking forward to supporting the Samsung Group’s diverse and international businesses with increased FX management capabilities. Samsung’s investment is a clear statement of belief in our vision and solutions and we are grateful for their continued support as we continue to expand into new markets and business verticals.”

Samsung Venture Investment Corporation, agreed with the sentiment, saying, “We are very excited to be stakeholders in and partners with M-DAQ. We strongly believe that M-DAQ’s Aladdin™ cross-border solution, the guaranteed rate e-commerce multi-currency pricing solution, will help online platform companies fundamentally change the way they do business.”

With this investment, both parties will be collaborating closely on rolling out M-DAQ’s cross-border solutions in Korea. M-DAQ plans to reinforce its cross-border FX solutions for the Asian countries. M-DAQ’s patented MCL solution (MCL: Multi-Currency Listing) will enable investors to make a better cross-border investment decision.

As one of the few startups in Asia with a track record of profitability and sound financial position (having achieved full year net profitability in 2018), M-DAQ has managed to achieve sustainable product and business success without sacrificing financial discipline and profitability.

About M-DAQ

M-DAQ was founded in January 2010 with a vision is to create a **World without Currency Borders™** by shining light onto the opaque world of currency trading that is not accessible by actual business and individual needs.

M-DAQ builds over-the-top (OTT) applications to facilitate cross-border business for various industries. M-DAQ achieves this through our proprietary data technology and support from $\frac{2}{3}$ of the world's foreign exchange providers.

Major customers and business partners are in various industries, such as e-Commerce platforms, Retail merchants, Stock Exchanges and Brokers, Payment Processors, Remittance Companies.