



PRESS RELEASE

M-DAQ COMPLETES TOTAL OF S\$21.75 MM SERIES B INVESTMENT ROUND

S\$14.5 million in Series B (Institutional) and S\$7.25 million in Series B (Strategic) raised by game changer in cross-border securities trading in 2013

November 7, 2013 – Singapore. M-DAQ Pte Ltd, a financial technology company dedicated to creating a World without Currency Borders®, starting with the global securities trading community, today announced that it has completed a S\$7.25 million strategic round represented by Murano Enterprise Corporation, Pisoni Assets Inc. and Neoma Investments Limited.

It earlier announced that it raised S\$14.5 million Series B (institutional) round of financing led by GSR Ventures and Citi Ventures, a unit of global financial services company Citigroup. Together with this round of funding, the company has so far raised S\$21.75 million in 2013 alone. The company has raised a total of over S\$30 million in funding since being founded in 2010.

M-DAQ's current board of directors comprise of Wong Joo Seng, Richard Koh and Ong Peng Tsin, as well as Dr Richard Lim and Wei Hopeman both of whom serves as Board Observers.

M-DAQ helps create, operate and support a new ecosystem that is embedded within the traditional Securities Exchanges, combining the Foreign Exchange Interbank OTC product with Exchange-traded instruments and offering a seamless local-to-investor currency view of the listed securities. This allows the investors and fund managers to buy/sell/track/take profit of any foreign currency denominated securities in the local currency of their portfolio. It has the support of a closed community of Top 9 Foreign Exchange (FX) banks, which together accounts for 76% of the global FX markets.

Media contact

Lee Yaw-Chyun CA
yawchyun@m-daq.com
+65 6225 8991 x 12
www.m-daq.com

8 Burn Road #08-12 Trivex, Singapore 369977
305 West Broadway, Suite 338, New York 10013, United States
10 Bridge Street, Exchange House, Sydney, NSW 2000, Australia